GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:2438
ANSWERED ON:31.07.2017
Mid-Term Foreign Trade Policy
Galla Shri Jayadev

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government is going to release any mid-term foreign trade policy and if so, the reasons for a mid-term policy;
(b) the manner in which the said mid-term policy is going to address the GST along with the details of consultations held with stakeholders in this regard;
(c) whether the Government is planning to promote bitcoin trade as a part of its mid-term policy and if so, the details thereof; and
(d) if not, the reasons therefor?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (INDEPENDENT CHARGE)
(SMT. NIRMALA SITHARAMAN)

(a)&(b): The mid-term review of the Foreign Trade Policy 2015-20 will be undertaken to make mid-course correction, wherever required, including the changes necessitated due to introduction of GST. Government has consulted and obtained feedback from Export Promotion Councils, Trade bodies and Associations, Ministries of Central Government, State Governments and Indian Missions in this regard.

(c)&(d): No Madam, as the issue does not pertain directly to Foreign Trade Policy.
****